

## **Do Content Elements and Capitals of Integrated Reporting Framework Require Rethinking amid COVID-19?**

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**Abstract:** The pandemic has significantly distorted the value creation process by disturbing the business models of an organization. The financial data alone is insufficient to fully comprehend the impact of pandemic on enterprises. Therefore, there is a critical requirement for forward-looking information that provides for detailed and more comprehensive understanding of the influence of external variables associated with the pandemic on enterprises. This study, using the legitimacy theory, aims to address the new information needs of various stakeholders associated with integrated reports by using a two-step technique based on detailed and comprehensive study of the outcomes of the pandemic and guides the company to ascertain the information required in relation to the pandemic to be disclosed in integrated reports in near future. Further, this study suggests the possible strategies to deal with the disruptions caused due to the spread of pandemic.

**Keywords:** COVID-19, Disclosure, Integrated reporting, Non-financial information, Legitimacy theory

**JEL Classification Number:** G30, G39, M41

**Citation:** Matta, R. and Mohapatra, A. K., 2021, Do Content Elements and Capitals of Integrated Reporting Framework Require Rethinking amid COVID-19? *Empirical Economics Letters*, 20, (July Special Issue 1), 13-25.

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