## Study of Convergence of Trade and Investment Relations between India and USA

Teena Mertiya<sup>\*</sup> and Krishn A. Goyal<sup>\*\*</sup>

Department of Business, Finance and Economics Jai Narain Vyas University, Jodhpur, Rajasthan, India

**Abstract:** This study attempts to examine the relationship between India and the USA in terms of Trade and FDI performances. Thus, the focal point of this study is to make a comprehensive look at the existing economic conditions of the two countries. Moreover, this paper throws light on several ongoing issues such as tariff and non-tariff barriers, and data localization. Besides, this paper provides list of measures to strengthen trade and investment glide between the two countries. The analysis is descriptive in nature based on secondary data. Findings of this study indicate towards improvement of bilateral relationship in the last couple of decades.

Keywords: Foreign DirectInvestment, Trade, Commercial Relationship, Exchange Barriers, Economic Growth

JEL Classification Number: F1, F3, F4

Citation: Mertiya, T. and Goyal, K. A., 2021, Study of Convergence of Trade and Investment Relations between India and USA. *Empirical Economics Letters*, 20, (July Special Issue 1), 163-175.

Corresponding author. Research Scholar. Email: teenamertiya97@gmail.com

<sup>\*\*</sup>Email: kagoyal4excellence@gmail.com