

Effect of Financial Management on the Performance of Small and Medium-Sized Enterprises (SMEs) in the Ghanaian Economy: Application of PLS-SEM Estimator

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Abstract: Due to their significant contribution to the expansion of Gross Domestic Product (GDP) to emerging nations, small and medium-sized businesses (SMEs) are widely recognised as the primary factors behind socioeconomic growth. This study employed the agency theory gathered and analyzed data from 320 SMEs using partial least square structural equation modelling. The results show that SMEs can improve their financial performance by embracing financial management services.

Keywords: Financial Management Services, Financial Performance, SMEs, Cash Budget, Working Capital, Risk Management

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